

Semesterly Newsletter



OUR SEMESTER IN REVIEW

By President, Austin Steffen

At <u>Dakota Venture Group</u>, we have had a rewarding Spring 2022 semester. We were able to establish new connections and rekindle old ones. Our annual etiquette dinner with Bruce Gjovig took place this May. He showed us how to properly present ourselves in a formal dinner environment.

This Spring, our Managing Director of Business Development, Sameer, and myself were granted the opportunity to attend the Center for Innovation Board meeting in Naples, Florida. There, new connections were formed and the history and progress of our current funds along with Harvest Fund II were shared with advisors, investors, & our friends at the UND Alumni & Friends social event hosted by advisor, Dale Morrison.

DVG had a successful 2022 recruitment period as we were able to take on seven new members. Additionally, DVG has seen significant leadership changes throughout this semester with four of the five managing positions being turned over.

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MAY 2022 VOL.02

NEW MEMBERS



Charlie Andrys
Edgeley, North Dakota
Finance and Entrepreneurship



Kody Bissonette
Grand Rapids, Minnesota
Banking and Financial Economics



Amanda Perez

Ventura, California

Commercial Aviation and Aviation

Management



Caden Dahl
Grand Forks, North Dakota
Finance, Computer Science and
Mathematics



Hunter Beck
Waunakee, Wisconsin
Finance



Ahmed Essam
Cairo. Egypt
Chemical Engineering



Huanan Tao Fargo, North Dakota Business Economics and Management

NEW INVESTMENT



Pure Blue Tech has developed the world's first self-cleaning membrane elements for efficient water generation and reuse from various quality water sources. Their ultrasonic and nanopatterned membrane technologies combat membrane fouling—the chief problem and variable cost with membrane filtration. Their membrane elements will allow industrial companies and municipalities to filter and purify more water, wastewater, seawater, milk, and other liquids with less money, maintenance, chemicals, downtime, and waste disposal. We are very excited to be invested in this company and diversify into new industries.



DVG is still in the process of raising Harvest Fund II. We have potential capital raised along with a dontation from the Dakota Foundation. Our fund has a focus on UAS, Space, Clean Energy, and Artificial Intelligence and looks to support business throughout the Midwest area. DVG has been busy networking with well established individuals and is continuing to explore new connections. If you or your colleagues would be interested in this opportunity, please send us a message at md@dakotaventuregroup.com.

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